

## Basic Cash Flow

Your Basic Cash Flow is the amount that comes into your household each month "Total Take Home Income" minus your monthly expenses, full discretionary Blue Points and the amount (if any) you need to save each month for large Annual Expenses like vacations. You want your Employable Monthly Cash Flow to be positive.

Cash Flow	\$ Monthly
Total Take Home Income	\$8,730
Recurring Expenses - Yellow and Green	\$4,926
Full Discretionary - Blue Points	\$1,500
Remaining (Income minus expenses and blue points)	\$2,304
Monthly Saving for Annual Expenses	\$755
Monthly Amount Left in Checking - "Cushion" ⓘ	\$300
Employable Monthly Cash Flow (before any retirement savings adjustments, if needed)	\$1,250

# Balance Sheet

Your Balance Sheet shows you how your Savings compares to your Debt. Generally, unless you're fresh out of school, you want your Net Worth (Savings minus Debt) to be positive. It's helpful just to see your savings and debt all in one place.

<b>Savings</b>	<b>Amount</b>
Savings (liquid savings like cash, savings accounts, money markets)	\$34,000
Retirement Savings (401k, 403b, IRA, RothIRA, SEP, any other retirement plan)	\$403,000
College savings (529 plans, other college savings plans)	\$10,000
House Value (current value of home you live in if you own it)	\$700,000
<b>Total Savings</b>	<b>\$1,147,000</b>

<b>Debt</b>	<b>Amount</b>
Mortgage BALANCE	\$475,000
Credit card debt (revolving total BALANCE for all cards)	\$2,000
Car/RV/boat/bike loan BALANCE (total if you have more than one)	\$11,000
<b>Total Debt</b>	<b>\$488,000</b>

<b>Your Net Worth</b> ⓘ	<b>\$659,000</b>
-------------------------	------------------

# Annual Expenses

Annual Expenses are large annual, semi-annual or sporadic expenses like vacations. Most people have to save monthly for Annual Expenses. Here we add up your Annual Expenses, subtract any Annual Lump Sum Income like a bonus or tax refund, and divide the rest by 12 (months) to see how much you should save each month to cover your Annual Expenses when they come up.

<b>Annual Expenses</b>	<b>\$ Amount</b>
Vacations	\$3,500
Trips to visit family / holidays	\$2,000
Summer Camp	\$2,000
Landscaping /gardening/ pool service	\$1,200
Home fixes / improvements	\$1,000
Holiday gift giving and celebrations	\$500
Consistent car/boat/RV maintenance	\$400
Car insurance	\$1,000
Annual vet check-ups and shots	\$250
Annual services (tax prep, pest control, HVAC, etc)	\$400
<b>Total Annual Expenses</b>	<b>\$12,250</b>

<b>Annual Lump Sum Category</b>	<b>\$ Amount</b>
Tax refund	\$2,000
Bonus	\$1,200
<b>Total Annual Lump Sums</b>	<b>\$3,200</b>

<b>Amount you need to save each month to cover your Annual Expenses</b>	<b>\$755</b>
---	--------------

# Monthly Expenses

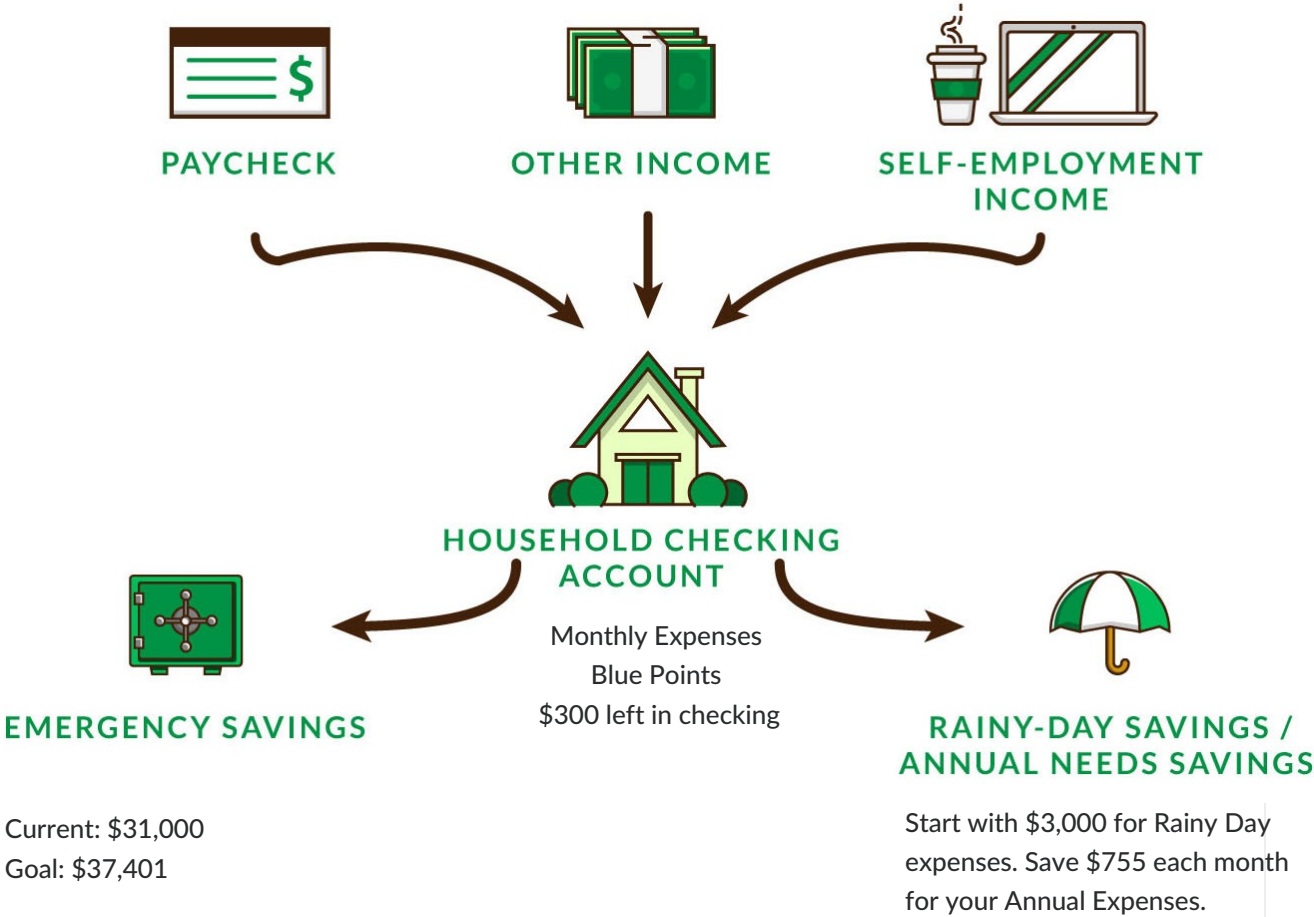
Total amount you spend on recurring monthly expenses by category. It helps to see it on one list to know where you may be able to trim, if needed.

Expenses, etc.	\$ Amount
Occasional babysitting	\$80
Gifts (for family, kids' birthdays, etc.)	\$40
Charity (monthly tithing, monthly money donations, etc.)	\$50
Weekends away/special occasions (not vacations, just a night away)	\$50
Entertainment (tickets to anything, mani/pedi/massage, wine/beer)	\$200
Clothing (includes, bags, jewelry, make-up, haircare, etc.)	\$250
House items (hardware, towels, plates, plants, small furniture, etc.)	\$50
Children's toys/stuff/back to school	\$30
Children's activities (estimate for MONTH even if paid every 6 weeks)	\$50
Eating out (all food/drink) not prepared in your kitchen	\$700
Children's allowances MONTHLY	\$36
Gym (classes, trainers, monthly memberships)	\$80
Haircuts/color (not mani/pedi)	\$70
Pets (recurring monthly expenses, not annual vet visits)	\$40
Groceries (includes non-food items like gargbage bags)	\$800
Transport (car gas, public transport, rideshare for work only)	\$240
Medical (unreimbursed, out-of-pocket)	\$50
Cell phones	\$160
Cable/internet/TV/landline	\$210
Water/sanitation (estimate monthly if you pay quarterly)	\$70
Gas (gas or propane for your home - average)	\$45
Electric and heating oil (average)	\$125

<b>Expenses, etc.</b>	<b>\$ Amount</b>
Student loans	\$30
Car payments	\$255
Childcare (nanny, daycare, preschool)	\$895
Mortgage/rent/housing payment	\$1,800
Your total monthly expenses estimate:	\$6,426

# Account Organization

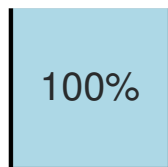
Have you ever wondered how your household accounts should be organized or have you been frustrated by the number of accounts you have? Fearless Finance has developed an account organization structure that has been proven by hundreds of clients just like you, to be clear and easy to follow.



# How Are You Doing?

## 5 Steps to Financial Security

You want to know if you're okay, right? Fearless Finance takes you through its 5 Steps of Financial Security to find out. We want you to have green checks by all 5 Steps before you try to tackle a financial goal like a new car or renovations.

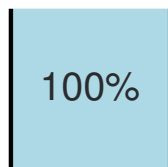


100%

### ✓ *Cash Flow*



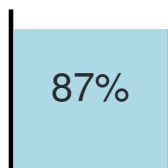
Congratulations, your cash flow is secure, which means you spend less than you earn, can save for Annual Expenses, have some extra for goals/general savings, and have a small cushion each month. Great job!



100%

### ✓ *Rainy Day Fund* ?

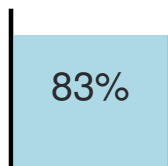
Congratulations, you have the recommended \$3,000 to set aside for Rainy Day Expenses.



87%

### ✓ *Retirement* ?

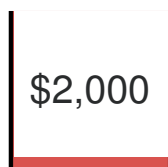
Save \$292 per month from your Remaining for Goals to retirement, then you are contributing an adequate amount to your household retirement savings (\$2,125 / month).



83%

### ! *Preferred Emergency Savings* ?

You indicated you would like to have 5 months of Emergency Savings. 4 months is a great start and Fearless Finance will help you continue building your preferred amount by saving each month.



\$2,000





### ! *Credit Card Debt*







Fearless Finance wants you to have zero credit card and other debt. Right now, you have \$2,000 in credit card and other debt. Once you have your Rainy Day Savings and one month of Emergency Savings, you can use your remaining cash flow each month to pay down your credit card and other debt.

# Recommendations


In this section, Fearless Finances gives you specific, easy to follow recommendations you can implement right away. We will recommend how much to save each month and to which account. We will tell you whether you need to adjust your [retirement contribution](#) to save adequately and how to best pay off your [credit card debt](#) (if you have any), while staying within your monthly [cash flow](#) targets. Fearless Finance will also give you guidance on the amount of TERM life insurance you may need (if you have dependents).


-  Make sure all [recurring household income](#) is deposited into your household checking account.
-  Open a new savings account (or use a current savings account) [linked](#) to your household checking account. This will be your [Rainy Day Savings/Annual Expenses account](#). Put \$3,000 into your Rainy Day Savings/Annual Expenses account to SEED it and cover Rainy Day expenses like car repairs or big unreimbursed medical bills.
-  Each month, set up an auto-transfer of \$755 per month to your [Rainy Day Savings/Annual Expenses account](#) to save for your [Annual Expenses](#).
-  Open a second savings account or use one you already have and call it [Emergency Savings](#). Your Emergency Savings can be at another bank or a reputable online bank. Put \$29,000 into your Emergency Savings account. This is enough to cover at least 3 months of emergency savings (the minimum end of the acceptable range).

Since you have credit card debt, use \$2,000 of your remaining savings to fully pay it off. Then save \$959 each month to your Emergency Savings account.

-  Fearless Finance wants you to save adequately for your retirement. To save adequately, we recommend you save an additional \$292 per month to your retirement plan. You have enough remaining each month after your expenses, Annual Expenses saving, and cushion to increase your retirement contribution as described here. Good work!
-  Monitor your [Blue Points and Groceries](#) spending with your app. Your total Blue Points Monthly amount is \$1,500 and your total Groceries monthly amount is \$800. Your app will automatically be preloaded with your Blue Points and Groceries totals.
-  We ran our [retirement calculator](#), and we estimate your household will have about \$8,465 in TODAY's dollars per month while in retirement. This is only an estimate based on your responses. Many things can change between now and retirement and your actual income in retirement may vary greatly. If you are married, we assume the retirement age of the eldest spouse. We also assume both spouses retire at the same time, and take social security at the time of retirement.
-  We ran our [life insurance calculator](#). We recommend you have \$800,000 - \$1,600,000 and your spouse should have \$500,000 - \$1,300,000 of [TERM life insurance](#) for a term of 14 years each. If policies are only available in 5 year increments, round up. The higher end of the range shows you how much you would need if you wanted to replace your income AND pay off your mortgage, debt, and fund college.



 We recommend you have an executed will and provide a copy to your executor. You can see more about wills and estate planning if you return to onboarding and click "estate planning".

 Fearless Finance wants you to maintain your financial health. The best way to do that is to run Fearless Finance once per year (reduced rate for returning users) or when you have a life change like a new job, new house or a child who goes off to college.